



20 March 2014

Barratt set to create a further 3,000 jobs

Barratt Developments, Britain's largest housebuilder, announces today that it will create around 3,000 new jobs following the Budget decision to extend the Help to Buy shared equity programme to 2020 as it increases construction of new homes.

The company said that it anticipated increasing the number of sites it is working on from the current 380 towards 450 and that the number of staff employed on its sites (including subcontractors) would increase to c21,000, up from c 18,000 at the end of 2013.

The increase in employment comes on top of the 3,000 jobs that the company created last year as it stepped up the number of homes under construction, with the rate of sales on the company's sites rising by around 40%.

Earlier in March, Barratt also announced that it would recruit 1,100 apprentices, graduates and trainees over the next three years to ensure that it had access to the rights skills.

Mark Clare, CEO, Barratt Developments said:

'As the land we are buying today is for the homes we will be building in 2016 and beyond, the industry needed a longer term framework for Help to Buy. We can now invest with more confidence and continue to increase production creating 3,000 new jobs on our sites, and also supporting the 5,500 supplier companies that work with us.'

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Notes to Editors:

- 1) Barratt Developments sold 13,663 homes in the year to June 2013, making it the biggest housebuilder by volume in Britain.
- 2) Barratt was awarded a maximum five star rating for the fifth consecutive year in the 2014 Home Builders Federation Customer Satisfaction Survey.
- 3) In 2013, site managers working for Barratt won a record breaking 102 awards for quality workmanship in the NHBC Pride in the Job Quality Awards. This is the highest number ever won by a single company since the competition began in 1980.

- 4) Barratt was named Sustainable Developer of the Year at the What House Awards 2012, in addition to Sustainable Housebuilder of the Year at the Housebuilder Awards 2012.
- 5) Barratt is the only housebuilder to provide a five year warranty on the fixtures and fittings in its new build homes at the time of purchase.